

AllianceBernstein Leverages Insight to Create a Single Source of Truth for Fund Documentation



“By implementing Insight across our alternatives platform, we were able to create a single source of truth across the whole organization. By assigning specific obligations and tasks to the appropriate stakeholders across our firm, we are able to quickly answer complex questions from our investors, drive organizational accountability, and ultimately stay ahead of the growing complexity of private funds documentation.”

Neal Kalechofsky
Vice President of Alternatives Legal

OVERVIEW

AllianceBernstein is a leading global investment-management and research firm with approximately \$697 billion in assets under management. With over 50 years of investment management expertise, AllianceBernstein provides a wide range of solutions to its clients including equities, fixed income, multi-asset products, and more recently, alternative investments. As the firm's alternatives business has grown steadily since the platform launched in 2009, so has the number of LPAs, side letters, and overall private fund documentation that the firm must comply with on a global basis.

CHALLENGE

Given the rapid growth of its alternatives platform, AllianceBernstein recognized the need to implement a dedicated software solution that would simplify LPA and side letter compliance by allowing multiple functions across the global firm to have visibility into AllianceBernstein's obligations to its alternatives investors.

SOLUTION

AllianceBernstein's VP, Alternatives Legal, Neal Kalechofsky, set out to find a solution that would allow multiple stakeholders across the firm to have access to and accountability for the growing number of private fund obligations that AllianceBernstein was entering into with its investors. With Insight, Kalechofsky found a user-friendly tool that could be utilized by all of the functions at the firm including legal, compliance, finance, investor relations, and even business development professionals.

Key Results

Access and accountability across functions

User-friendly tool for multiple stakeholders

Quick answers to complex investor questions

Ontra Product Used

Insight